

MELIOR PHARMACEUTICALS RECEIVES IND CLEARANCE FROM US FDA FOR COVID-19 THERAPEUTIC

- Melior's therapeutic candidate, tolimidone, is:
 - Expected to mitigate the probability and severity of COVID-19 subjects developing severe lung complications
 - A repositioned drug that has been demonstrated to be safe and well-tolerated in previous clinical studies

March 9, 2021 Exton, PA – Melior Pharmaceuticals (Melior) announced that it has received clearance of its Investigational New Drug (IND) application for the clinical development of its novel, first-in-class lyn kinase activator, tolimidone, for the treatment of COVID-19. Pre-clinical studies in animal models related to COVID-19 demonstrate that tolimidone is a therapeutic expected to significantly mitigate the occurrence and severity of pulmonary symptoms in COVID-19 and other diseases associated with pulmonary complications that develop as a result of "cytokine storm" including sepsis.

As with all of Melior's drug candidates, this is a repositioned drug that has been shown to be safe and well-tolerated in previous clinical studies.

The planned Phase 2 study is intended to recruit 236 subjects who were recently diagnosed with COVID-19, have early symptoms, but are not hospitalized. Tolimidone will be taken as an orally administered pill once a day.

"We are very proud of the fact that in less than a year since COVID-19 was declared a global pandemic, we developed and tested hypotheses, discovered a therapeutic candidate, and have progressed today with an active IND for what is a truly innovative therapy" said Andrew Reaume, CEO of Melior Pharmaceuticals. "Moreover, tolimidone holds promise as a novel form of therapy for a number of other pulmonary related diseases beyond COVID-19".

About Melior

Melior Discovery and its sister company, Melior Pharmaceuticals, are leaders in pharmaceutical drug repositioning using the unique *thera*TRACE® platform comprised of multiplexed *in vivo* disease models. Melior is using these capabilities to build an internal pipeline of development candidates and also partners with pharmaceutical and biopharmaceutical companies to apply the *thera*TRACE® platform and its in-depth *in vivo* pharmacology expertise to their development candidates. Melior Discovery and Melior Pharmaceuticals are privately held and located in Exton, PA. For more information, visit www.meliordiscovery.com and www.meliorpharma.com.



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